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A cost object is anything for which a separate measurement of costs is desired. Examples include a product, a service, a project, a customer, a brand category, an activity, and a department. 2-2

Costs are used input, cash expenses are

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dollars leaving the company.

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budgeted for the actual output achieved.8-8 True.

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Managers use cost-volume-profit (CVP) analysis to _____. A) forecast the cost of

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capital for a given

period of time B) to study the behavior of and relationship among the elements such as total revenues, total costs, and income

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