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## Fundamentals Of Financial Accounting Answer Key

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Mcgraw Hill Connect Fundamentals Of Financial Accounting ...

1. Accounting is a system of analyzing, recording, and summarizing the results of a business's activities and then reporting them to decision makers. 2. An advantage of operating as a sole proprietorship, rather than a corporation, is that it is

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## Fundamentals Of Financial Accounting 6Th Edition Answers

1.Assets are the economic resources of a business that are expected to produce a benefit in the future. Owners' equity represents the insider claims of a business, the owners' interest in its assets. Assets and owners' equity differ in that assets are resources and owners' equity is a claim to assets.

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