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He has pursued a life actuarial career and passed exams 1, 2, 3, 4, 5, 6, and 7 in rapid succession after discovering a successful study strategy.

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Finally the exam day has come. Mr. Busy and Mr. Lazy walk into the exam room. The 1st problem in the exam is about increasing annuity and loan amortization. Problem 1 Date of loan 1/1/2005 Amount of loan \$150,000

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Please report any errors to yufeng.guo.actuary@gmail.com. ix. Chapter 12 Black-Scholes You probably have memorized the famous Black-Scholes call and put price formulas and can readily calculate the price of a plain vanilla European call or put option. But what if SOA throws a tricky derivative at you? Here are a few examples of ad hoc contracts: • An option allows you to pay and receive $\ln \dots$

Deeper Understanding, Faster Calc: SOA MFE and CAS Exam 3F

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Solution to Derivatives Markets : for Exam FM

Solution to Derivatives Markets: for Exam FM Yufeng Guo June 24, 2007

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